

## The next move? My first home

**You now know a lot more about all of the things you need to pay for when you move out to live independently. Do they apply to every situation?**

### Have a think

1. Are you familiar with everything that's listed here? If not, then ask for a definition.
2. Put a tick in every box where you think you'll have to pay for the essentials and non essential payments in each of these different situations.
3. What other categories are there? Fill in the spaces that have a '?' with anything you can think of.
4. Put a tick in the 'compared to living with family / caregivers' column for all of the things you pay for if you live with either of these. This will let you see the cost of moving out compared to your current situation.

### Pair-up

5. Compare your chart with the person next to you. Are they the same? Discuss each of your choices.

### Share

6. We will compare all our ideas as a group.

| What money goes out?                       | Renting my own place | Room to rent | Buying my own place | Shared ownership | Joint Mortgage | Compared to living with family/ caregivers |
|--|----------------------|--------------|---------------------|------------------|----------------|--|
| <b>Essential payments</b>                  |                      |              |                     |                  |                |  |
| Rent                                       |                      |              |                     |                  |                |  |
| Deposit                                    |                      |              |                     |                  |                |  |
| Repairs to house or flat                   |                      |              |                     |                  |                |  |
| Mortgage                                   |                      |              |                     |                  |                |  |
| Council Tax                                |                      |              |                     |                  |                |  |
| Water                                      |                      |              |                     |                  |                |  |
| Gas/electric (Dual fuel)                   |                      |              |                     |                  |                |  |
| Building Insurance                         |                      |              |                     |                  |                |  |
| Communal charges                           |                      |              |                     |                  |                |  |
| Legal fees                                 |                      |              |                     |                  |                |  |
| Surveys                                    |                      |              |                     |                  |                |  |
| Valuation fees                             |                      |              |                     |                  |                |  |
| Maintenance of appliances (boiler, cooker) |                      |              |                     |                  |                |  |
| TV licence                                 |                      |              |                     |                  |                |  |
| ?  |                      |              |                     |                  |                |  |
| ?  |                      |              |                     |                  |                |  |
| <b>Non essential payments</b>              |                      |              |                     |                  |                |  |
| Broadband                                  |                      |              |                     |                  |                |  |
| TV package                                 |                      |              |                     |                  |                |  |
| Contents insurance                         |                      |              |                     |                  |                |  |
| Drink                                      |                      |              |                     |                  |                |  |
| Socialising                                |                      |              |                     |                  |                |  |
| Travel to work                             |                      |              |                     |                  |                |  |
| Clothes                                    |                      |              |                     |                  |                |  |
| Holidays                                   |                      |              |                     |                  |                |  |
| ?  |                      |              |                     |                  |                |  |
| ?  |                      |              |                     |                  |                |  |