Age 14-16 Resource sheet 4

## Making the most of it: answers for volunteers

## Start here... What comes in... What goes out... My weekly income Bus pass £ 12.00 £ 50.00 Lunches £ 18.00 Total £ 30.00 What's left... Take **box 2** away from £ 20.00 box 1 and what you have left is box 3 What more goes out... Data £ 5.00 Take **box 4** away from Music £ 3.00 **box 3** and that is what you

## Jay's Budget

Total £ 8.00

Birthday money is not included in the weekly budget (you don't get it every week) but can be used to buy the trainers.

Jay does have money left over but how long will it take him to save for the trainers.

#### £150 - £30 birthday money saved = £120.

# So £120/£12 remaining each week = 10 weeks to save for trainers.

If he stopped using more data or downloading music he would have an extra £8 per week so would have £20 left over. That is £120/£20 = 6 weeks to save for trainers.

Could he do it quicker? What about food? Are there ways he could save more quickly?

£ 12.00

What goes out...

#### Possible suggestions are:

 Making his lunch on the other 3 days - this could be healthier.

have left

**Anything left?** 

- Using Wi-Fi when he can instead of mobile data top-up.
- Walking to College to save money it is healthier too.
- Increase his income part-time job/chores at home.
- Use a phone app to track his spending.