Age 14-16 Resource sheet 1

## Pay Day Challenge

## **Example payslip**

DATE	EMPLOYER		EMPLOYEE	
06/04/2024	A Bank PLC		A. Person	
NI NUMBER	TAX CODE		PAY METHOD	MONTH
XX333019	1257L		BACs	1
PAY	DEDUCTIONS		TOTAL PAY TO DATE	
Basic pay	Tax PAYE	£120.15	Total Gross pay	0.00
	NI	£54.91	Taxable pay	0.00
	Pension	£86.75	Tax paid to date	0.00
			Employee NI	0.00
			Employer NI	0.00
			Employer pension	0.00
			Employee pension	0.00
HOURS WORKED	GROSS PAY	TOTAL DEDUCTIONS	NET PAY	
35	£1735.00	£	£	