

Lloyds Bank Resources

## Session crib sheet

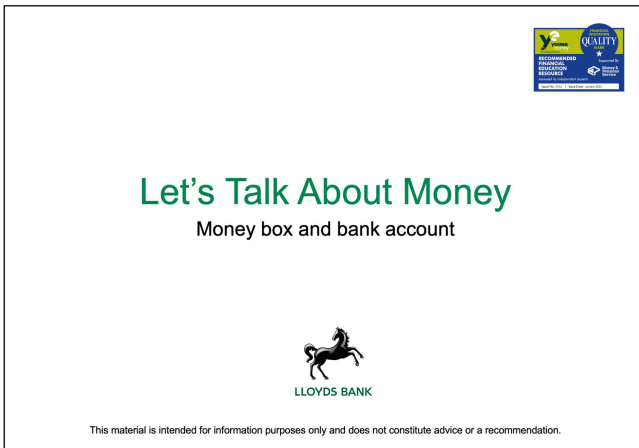
# Money box and bank accounts

Age 7-9



## At the start

You will need **PPT SLIDE 1: Money box and bank accounts**



### **Money box and bank accounts**

Show this slide whilst you get the group settled and in place.

You will need **PPT SLIDE 2:** Introduction

**Let's get started**

During this session we will be talking about money:

Ways to keep money safer

The different places to keep money

The different ways to pay for the things



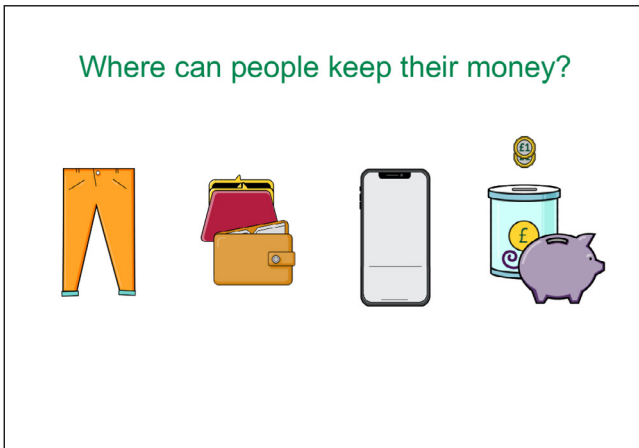
**Who, where, why?**

Introduce yourself and explain who you are and why you're here. Today you'll be spending the session working with them. They'll be learning about keeping money safe, bank accounts and different ways to pay.

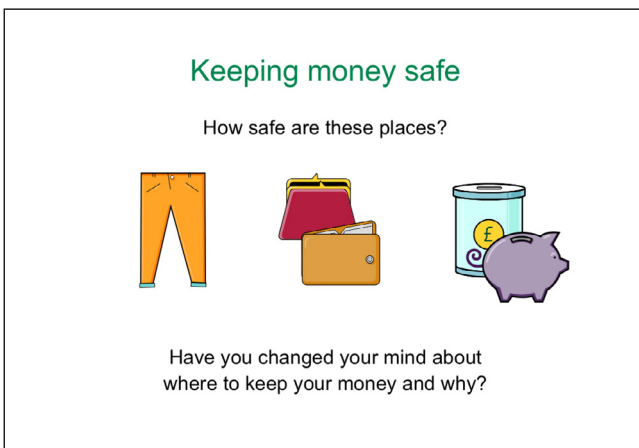
## Main Activity

 **10 MINUTES**

You will need **PPT SLIDES 3 and 4**



**PPT SLIDE 3:** Where to keep our money



**PPT SLIDE 4:** Keeping our money safe



Share where you keep your money and why. For example, you keep money for day-to-day use in your purse/wallet so that it's easy to access.

Use the pictures on slide 4 to help the discussion: these show key places to keep our money.

### Where to keep our money

Ask/explore the following using the slides to help you.

**?** Ask the children how people might feel when they have money to spend?

**Possible answers:**

They feel happy, pleased, glad, excited, cheerful. Or, if they don't know what to spend their money on, confused or puzzled?

**?** Ask the children where people might keep their money?

**Possible answers:**

In a purse/wallet, their pocket, or a money box. Some might mention a bank. If they do, tell them you're going to discuss banks later.

**?** Ask them how safe these places are?

**Possible answers:**

Most should identify that a pocket is the least safe place to keep your money. A purse or a money box are both good choices.

**?** Ask them if they have changed their mind about where they would keep their money and why?

They should share their ideas with their partner.

Encourage some of the children to share their ideas with the whole group.


You will need **PPT SLIDE 5: Banks and bank accounts**

### Banks and bank accounts

A bank is one example of a place you can keep your money

**✓**

- You have your own bank or savings account
- You can put your money into your account when you want
- You can take your money out when you want to use it
- A bank can help you to keep your money safe
- A bank can help you to save
- A bank account can help you to keep track of your money
- A bank account can enable you to pay for things without using cash



**✗**

- You need to have your own account to be able to make use of a bank
- If you need cash quickly you need to find a cash machine
- You might have your bank card stolen or lose it

**PPT SLIDE 5: Banks and bank accounts**

### Banks and bank accounts

Introduce (or come back to) banks, depending on whether the children have mentioned banks earlier.

Use the slide to explain what a bank is. Check that they all understand what a bank is.

#### Pros

- You have your own bank or savings account.
- You can put your money into your account when you want.
- You can take your money out when you want to use it.
- A bank may help you to keep your money safe.
- A bank may help you to save.
- A bank account may help you to keep track of your money.
- A bank account may enable you to pay for things without using cash.

#### Cons

- You need to have your own account to be able to make use of a bank.
- If you need cash quickly you need to find a cash machine.
- You might have your bank card stolen or lose it.

You will need **PPT SLIDE 6**

**Where should they keep their money?**

Working in pairs, decide which is the best place for Tami, Will and Daisy to keep their money

Character	Description	Image
<b>Tami</b>	Tami gets £2 pocket money each week. At the weekend she likes to go shopping. She spends her money on stickers and comics.	
<b>Will</b>	Will has just received £15 for his birthday. He is saving up to buy a games console. He doesn't want to be tempted to spend his money before he has enough for the game.	
<b>Daisy</b>	Daisy earns money from a part-time job at the local cinema. She is saving to go on holiday, and she needs money to get to college each day.	

Icons: Purse, Bank, Wheelchair, Tights, Skirt



**PPT SLIDE 6:** Where should they keep their money?

**Alternative ways to deliver the activity:**

- 1) Ask them to write a sentence about their choices for each character.
- 2) Use the **'Where should they keep their money?'** worksheet. Ask the children to match the places to keep money to the characters – drawing lines from the places to the person.  
  
For a more structured approach use the **'Where should they keep their money?'** sheet, and ask the children to record their thinking.
- 3) Ask the children as a whole group which option is best for each character. Then use the animated slide to recap.

**Where should they keep their money?**

Ask the children the following:

-  **Do any of them have a bank or savings account?**
-  **Do any of them have a virtual account or virtual wallet app?**

Use the slide to introduce the three characters – Tami, Will and Daisy.

Explain that each of them has some money. What will they do with it and where should they keep it?

In pairs, ask the children to decide which is the best place for:

- **Tami to keep her weekly pocket money.**
- **Will to keep his birthday money.**
- **Daisy to keep the money she earns from her part-time job.**

Use the animated slide to show the answers – click on each person's name and then the items will move into the boxes.

**Answers:**




- **Tami - in a purse.**
- **Will - in a savings or bank account.**
- **Daisy - in her purse and savings account.**

Main Activity

 **10 MINUTES**

You will need **PPT SLIDE 7**

### Making choices about where to keep money

<ul style="list-style-type: none"> <li><span style="color: green;">✓</span> You can pay for things without having cash.</li> <li><span style="color: green;">✓</span> You can use your account to save money.</li> <li><span style="color: green;">✓</span> An account may help you to keep track of your money.</li> </ul> <div style="text-align: center; margin: 5px 0;"></div> <ul style="list-style-type: none"> <li><span style="color: red;">✗</span> You need to have your own account to be able to make use of a bank.</li> <li><span style="color: red;">✗</span> If you need cash quickly you need to find a cash machine.</li> <li><span style="color: red;">✗</span> You might have your bank card stolen or lose it.</li> </ul>	<ul style="list-style-type: none"> <li><span style="color: green;">✓</span> Easy to carry around.</li> <li><span style="color: green;">✓</span> Can count the money you have in it.</li> <li><span style="color: green;">✓</span> Can keep quite a lot of money in it.</li> <li><span style="color: green;">✓</span> Can carry cash and other payment types in it.</li> <li><span style="color: green;">✓</span> Can keep receipts in it so you can track what you have spent.</li> </ul> <div style="text-align: center; margin: 5px 0;"></div> <ul style="list-style-type: none"> <li><span style="color: red;">✗</span> A thief might steal it.</li> <li><span style="color: red;">✗</span> You might lose it when out and about.</li> <li><span style="color: red;">✗</span> Need to remember to take it with you.</li> </ul>
<ul style="list-style-type: none"> <li><span style="color: green;">✓</span> Easy to use.</li> <li><span style="color: green;">✓</span> Convenient.</li> <li><span style="color: green;">✓</span> Cash is easy to get to when you want it.</li> <li><span style="color: green;">✓</span> Can regularly count your money to keep track of it.</li> </ul> <div style="text-align: center; margin: 5px 0;"></div> <ul style="list-style-type: none"> <li><span style="color: red;">✗</span> Heavy to take out shopping with you.</li> <li><span style="color: red;">✗</span> Very tempting to take money from it too often.</li> <li><span style="color: red;">✗</span> A burglar might steal it.</li> </ul>	<ul style="list-style-type: none"> <li><span style="color: green;">✓</span> Easy to use – so long as you have a pocket!</li> <li><span style="color: green;">✓</span> Cash is ready when you need it.</li> <li><span style="color: green;">✓</span> You know how much money you have available to spend.</li> </ul> <div style="text-align: center; margin: 5px 0;"></div> <ul style="list-style-type: none"> <li><span style="color: red;">✗</span> Not very safe unless you have a zip on your pocket.</li> <li><span style="color: red;">✗</span> Money can easily drop out of a pocket.</li> <li><span style="color: red;">✗</span> You can't keep lots of money in a pocket unless it is a very big pocket!</li> <li><span style="color: red;">✗</span> A thief could steal the money from your pocket.</li> </ul>

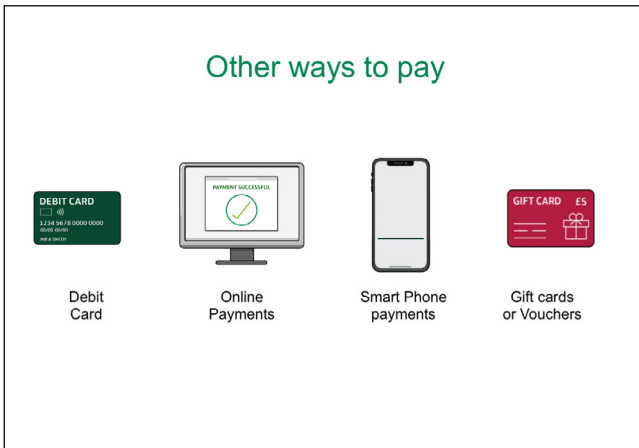
**Which is best?**

Use the slide to summarise the pros and cons of the different places to keep money.

Remember we can keep our money in more than one place depending on what we are planning to do with it.

**PPT SLIDE 7:** Making choices about where to keep money.

You will need **PPT SLIDE 8: Other ways to pay**



**PPT SLIDE 8: Other ways to pay**

**You will need:**

- ‘Ways to pay’ cards.

Before you click on to this slide, remind the group that Will wanted to buy a new game for his Games console.

**? Ask them if cash is the only way he could pay for it?**

**? How many other ideas can they come up with?**

Once the children have shared some ideas, click on to the slide.

**? Ask the children if they know what each of the images on the slide are?**

Working in pairs. Give them a set of the ‘Ways to pay cards’.

**? Can they match the simple description to the correct picture?**

**Gift Card**

**Answer:** A card with a prepaid amount on it. It can be used to pay for things when shopping (some can only be used in specific shops).

**Online Payment**

**Answer:** Make a payment from your bank to someone using your online bank account.

**Debit card**

**Answer:** A plastic card linked to your bank account which you can use in shops and online to pay for things.

**Phone/Apple Pay**

**Answer:** A digital payment that uses an app on your phone.

**Alternative way of delivering the activity:**

- 1) You can do this as a whole group activity. Use the slide to show the different ways to pay and then read out the different descriptions from the ‘Ways to pay’ cards and ask the children which picture fits the description.



## You will need **PPT SLIDES 9 and 10**

### What have you learnt today?

Talk with a partner about where you will choose to keep your money and why?

What advice would you give a friend about where and how they might keep their money safe.

### What have we learnt today?

Ask them to talk with a partner about where they will choose to keep their money and why?

What advice would they give their friends about where and how they might keep their money safe.

Share some of their ideas with the whole group.

**PPT SLIDE 9:** What have we learnt today?



**A big thank you!**



### Thank the children for their time and for joining in with the session so well.

If you will be working with them again soon, you can tell them what you'll be doing next time.

**PPT SLIDE 10:** A Big Thank You