

# What do I want and need? Age 5-7

You have learnt that we all have different needs and wants and the difference between them. Here are some more fun things you can do or talk about at home.

## You learnt the difference between wants and needs.

### ▪ Pick n' Mix.

Get a bag or a box and put 10 things in it that you think are needs. Explain to someone at home why you think they're needs, not wants.



**THINK!** Are your wants and needs always the same?

**Everyone has different needs and wants. You learnt that this can be for different reasons, such as how old they are or where they live.**

### ▪ Have a chat.

Ask an adult at home if they have the same needs and wants as you. Why might they be different?

**THINK!** About the needs and wants of others. That may help you to make choices that are good for everyone.

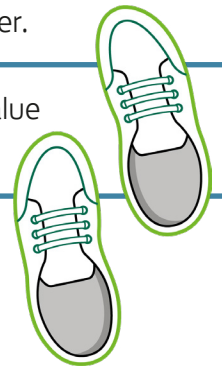


**You learnt that understanding our needs and wants helps us make choices about how we spend our money. You also learnt that sometimes the things we value most don't cost money.**

### ▪ The best things in life are free...?

Can you plan a whole day of fun with a group of friends or your family that doesn't involve spending any extra money? Write or draw your plan on a big piece of paper.

**THINK!** About the things you value the most. Do they cost money?



## Want to know more?

You can visit:

- The help and support pages on the **Lloyds Bank website** to find out about:
  - Looking after your money
- The **Lloyds Bank Academy** to access free digital skills support and the full suite of financial capability resources.
- The **Bank of England home learning hub** for fun activities about money.

- The **Money Advice Service** for top tips, tools and help with looking after your money.
- **Mental Health UK** for help and information about mental health.
- **Mental Health and Money Advice** for advice and support for people with mental health and money issues.
- Search for the **British Sign Language (BSL) Jargon Buster** online for a BSL dictionary.

Our relationship with money is developed through childhood and adolescence. Financial wellbeing means having the confidence and knowledge that you are in control of your money - you can manage your day to day living expenses as well as planning for the future and being able to cope when the unexpected happens.



## Certificate of achievement



**Well done!**



You've learnt all about **needs and wants** and the importance of understanding the difference

### **You can:**

- Describe things that are essential and non-essential in our lives.
- Understand that needs and wants can change depending on who and where we are.
  - Recognise that what we value in life doesn't have to cost money.
- Understand that others may have different needs and wants to your own.
- Think about your needs and wants to help you to make better choices about how to spend or save the money you have.



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